

SAMPOORNA NIDHI

TERMS AND CONDITIONS

1. 'Sampoorna Nidhi' is a variant of Fixed Deposit ('FD'/'Deposit') product offered by Ujjivan Small Finance Bank ('Bank') (hereafter referred as the 'Bank').
2. The minimum Amount of investment shall be Rs.25,000/- and thereafter in multiples of Rs.1,000/- up to a maximum goal amount of Rs.99,90,000/-.
3. The minimum tenure of the Deposit shall be 12 Months and thereafter in the multiple of 12 Months up to a maximum of 60 Months.
4. Partial withdrawal of the Deposit amount is not allowed during the tenure of the Deposit.
5. Partial payment of any instalment of the Deposit is not permissible.
6. The product will be offered only to resident individuals and not for any other entities.
7. These terms and conditions along with the detailed terms and conditions available on Bank's website www.ujjivansfb.in (hereafter referred as the 'Website'), regarding opening and operation of the Fixed Deposits with the Bank, shall be applicable to Deposits under 'Sampoorna Nidhi' scheme (hereinafter collectively referred to as "Terms and Conditions").
8. All-important charges pertaining to your account are mentioned in the service charges and fees brochure. However, this list is not exhaustive and you may visit our branch or Bank's website to view the other charges which are applicable.
9. Any change in terms & conditions, service charges and fees etc. shall be displayed in the official website of Bank. All revision in Fee and charges will be displayed on the Notice Board of the branches of Bank. All such notifications shall be deemed notice to customers about such changes, and the customers shall be bound by such changes. Bank at its sole discretion, may levy service charges for the facilities provided by the Bank, subject to maximum limit/s as decided by the Bank from time to time. The Bank may debit your account for the service charges applicable from time to time.
10. The Bank can, at its sole discretion, place operational restrictions in any account of the customer or close such account or discontinue any service partially/completely, if the account is conducted unsatisfactorily in the opinion of Bank or if the account does not conform to the extant guidelines of RBI.
11. Goods and Service Tax (GST) as applicable will be levied on all Fees. The Customer agrees and confirms that in the event any of the services in connection with the account are or become liable to tax under the applicable laws and regulations, the customer shall bear all the taxes or duties (by whatever name called) in connection with such services and the Bank is hereby authorized to deduct any such amount from the account.
12. The customer shall furnish/intimate to the Bank any information/particulars that the customer may be called upon to provide on account of any change in law/statutory requirements either in India or abroad.
13. The Bank and/or its agents shall have full rights to make references and enquiries relative to any information provided by the customer in his/her application, which the Bank or their agents consider necessary.
14. Nomination facility is available in accordance with applicable laws including the banking companies (Nomination) Rules, 1985. Customers are advised to designate a nominee while opening the account. In case a nomination facility has been availed by the customer, the Bank will be discharged of its liability by making the payment to the nominee upon the terms and conditions as

maybe specified by the Bank at the relevant time , unless specifically prohibited by an order of the court .in the absence of any nominee, the Bank may retain any and all funds in the account until its establishes the identity and credentials of the successor to the account holder to its satisfaction , which may include insisting on a succession certificate /probate of a will or any other evidence as maybe required by the law of the time being in force.

15. The settlement of any deceased claim in the account will guided Bank's 'Policy on Settlement of Claims in Respect of Deceased Account Holders', as provided in the website of the Bank.
16. In case of joint accounts or in case of non-individual account, the customer agree and undertakes to notify the Bank promptly if any joint account holder or authorized signatory / of the account , as the case may be, is declared incompetent by a court or any other competent authority or ceases to be an authorized signatory .The Bank may freeze the account when any account holder is declared incompetent or it is revealed that he is of unsound mind or a restriction is placed on its operations, although the Bank can continue to levy charges on such accounts and claim such amounts as are due to any it under any bankers lien or otherwise.
17. Deposits with the bank are insured with DICGC and incase of liquidation of the bank; DICGC is liable to pay each depositor through the liquidator, the amount of his deposit up to Rupees One lakh within two months from the date of claim list from the liquidator.
18. On maturity of Deposit, in absence of any written instructions on disposal, the bank the bank reserves the right at its discretion to renew the Deposit along with accrued interest thereon at prevailing rates of interest for a similar tenor of the Deposit which has matured.
19. In case of premature withdrawals of Deposit based on instructions of primary depositor or the instructions of all the joint depositors in the case of joint Deposit, the bank shall have the right to recover interest already paid, together with pre-closure penalty as per the rate applicable from time to time, from the proceeds of the Deposit in accordance with prevailing guidelines of the Bank.
20. In case the Deposit is pre-closed within 07 (seven) days from the date of opening/funding of the Deposit, no interest shall be paid for the same.
21. Interest on your account will be paid at the rate decided by the bank from time to time. The Bank compute interest on its domestic deposit accounts based on the actual number of days in a year.
22. The interest on the Deposit under 'Sampoorna Nidhi' scheme will be calculated as per the following formula;
P For $i = 0$ to $i <$ actual interest payment period/ interest payment period specified by customer
Discounting factor = $\sum (1 + \text{rate of interest} * \text{interest payment period specified by customer}/12)$
Interest per month =principal * rate of interest *actual interest payment period/(1200* discounting factor)
23. Senior Citizens are eligible for special interest rates, as decided by the bank from time to time.
24. TDS shall be deducted for interest earned on Deposits, as per the rate applicable from time to time. The customer shall furnish his/her PAN to the Bank, failing which TDS shall be deducted at the rate of 20%. No TDS Certificate will be issued if PAN is not submitted to the Bank. Form 15G or 15H shall not be considered or acted upon, unless the PAN of the customer is mentioned in those forms.
25. Customers are at liberty to transfer the accounts from one branch to another branch of the Bank, subject to the guideline of the Bank in this regard.

26. If Deposit is placed in automatic closure mode and the same is maturing on a Bank holiday, the said Deposit will be closed on the immediate next working day and the Bank shall pay interest on the Deposit for the said holiday period, as per the contractual rate.
27. In the event of the death of the depositor, premature liquidation of the Deposit will be allowed to survivor where the operating mandate is "either or survivor" or "former or survivor", provided both holders had given a clear mandate to the bank to the effect at the time of opening of account. Such premature liquidation will not attract any penal charges
28. Customer should carefully examine the entries made In the statement of accounts / passbook and draw banks attentions to any errors / omissions / discrepancies that may be discovered within 30 days from the date of the entries falling which the same shall be deemed to be correct and accepted by the customer and the customer shall not be entitled to question the correctness /accuracy thereof.
29. The age considered for minor is below 18 years and for senior citizen is 60 years and above.
30. The Bank's right for lien and set-off on customer's accounts, which the Bank may exercise at any time, without prejudice to any of its specific rights under any other agreements with the customer, at its sole discretion and without notice to the customer, may utilize to appropriate any moneys belonging to the customer and lying/deposited with the Bank or due by the Bank to the customer, towards any of the Bank's dues and outstanding under or in respect of any loan facility, including any charges/fees/dues payable under these Terms and Conditions.
31. All transactions in the customer's account shall be done only by legitimate sources and the account shall not be used for any purpose(s) contrary to law. If the customer violates any of the terms and conditions, rules and regulations or the applicable laws, Bank may, in its absolute discretion, discontinue any of the services completely or partially without any notice to the customer.
32. All notices/communication to the Bank should be in writing and sent by post or delivered to its registered office Plot No. 2364/8, Khampur Raya Village, Shadi Kampur, Main Patel Road, New Delhi – 110008 or such other address as may be indicated by the Bank.
33. The Bank is at liberty to send communications, letters etc. to the customer, through courier/ messenger/ mail or through any other mode at its discretion and the Bank shall not be liable for any delay arising/occurring during the course of transit of said communications, letters etc.
34. The terms and conditions shall be governed by and subject to the laws of republic of India.

DECLARATION

1. I/We wish to avail the banking facilities/products from Ujjivan Small Finance Bank Limited ("Bank"). I/We confirm that I/We have read, understood and agree to above mentioned Terms and Conditions and Terms and Conditions governing the opening and operation of Fixed Deposits, as provided in the Website of the Bank (www.ujjivansfb.in/regulatory-terms-conditions.html), and a copy of which provide to me/us by the Bank. I/We agree that the Bank shall have the right to modify/amend the above referred terms and conditions from time to time, at Bank's own discretion, which may be hosted and noticed on Bank' website (www.ujjivansfb.in), and the same shall be sufficient notice to me/us regarding such modification/amendment and I/we shall be bound by such modification/ amendment. I understand that any changes to the above referred terms and conditions would be made available to me on request at the branch.
2. I/We authorize the Bank to exchange, share, disclose or part with, from time to time, any or all of the information and data pertaining to my/our account(s) (including personal sensitive data or

information and any information that requires a consent under the Information Technology Act, 2000 and the Information Technology (Reasonable Security Practices and Procedures and Sensitive Personal Data or Information) Rules, 2011 and/or any other statute), whether provided by me or otherwise, with any statutory/regulatory bodies or financial institutions or Credit Bureaus/Agencies or parent/subsidiary/ affiliate/associate of the Bank or any other third parties engaged by the Bank, as may be required/ permitted by any law, rule or regulations or as required by the Bank and I/we shall not hold the Bank or its agents/representatives liable for using/sharing such information .

3. I/We hereby declare and confirm that the information provided herein as well as in the documentary evidence provided by me/us to the Bank (the "Customer Information") is true, correct and complete in all aspects and that I have not withheld any Customer Information that may affect the assessment/categorization of the account as a Reportable account or otherwise. I/We further agree that any false/misleading Customer Information given by me or suppression of any material fact will render my account liable for closure and the Bank shall have the right to discontinue any or all services and also to initiate any action, under law or otherwise. I/We shall indemnify and keep indemnified the Bank and its officials for any loss that may be caused on account of providing incorrect or incomplete information by me/us.
4. I/We agree to abide by and be bound by all applicable rules/regulations/instructions/guidelines issued by the reserve bank of India, the common reporting standards (CRS), and any other governmental or regulatory authorities, in force from time to time .I/We have declared our status as per the rules applicable under section 2858BA of the Income Tax Act, 1961, and as notified by Central Board of Direct Taxes (CBDT) in the regards.
5. I/We agree to furnish and intimate to the Bank, any other particulars that I/We am/are called upon to provide on account of any change in law/statutory requirements either in India or abroad.
6. I/We hereby agree to indemnify and keep indemnified the Bank, its affiliates and their successor or assignees from and against all actions, demands, losses, actions, cost and expenses whatsoever which the bank may at any time incur, sustain or be put to as a consequences of or by reason of or arising out of providing any services or due to negligence/mistake on my/our part or my/our non- compliance of any of the terms and conditions or by reason of the bank in good faith taking or refusing to take action on any instruction given by me/us or if any of the information provided by me/us here is incorrect .
7. I/We agree and understand that the Bank reserve the right to reject my/ our account opening applications form/request without assigning any reason thereof and without being liable to me/us in any manner whatsoever
8. I/We agree and understand that the services provided by the bank are neither transferable nor assignable to any party. The rights and obligations accrued upon me/us herein or otherwise by virtue of my account with the bank cannot be assigned or transferred.
9. I/We acknowledge and agree that bank shall not be liable or responsible for failure to discharge any of its obligations contained herein or elsewhere including but not limited to completing any transaction, due to any causes arising out of or related to any force majeure event or for any reasons beyond the reasonable control of the bank.
10. I/We declare, confirm and agree that all the particular and information given in the application form are true, correct, complete and up to date in all respects and I/We have not withheld any information to keep the bank informed at all times, of any change in my communication address

and employment and authorize the bank to update the change in their books. I/We shall be solely responsible to ensure that the bank has been informed of the correct address for communication address or any other reason not attributable to banks.

11. I/We confirm that no insolvency proceeding initiated against me nor have I/We ever been adjudicated insolvent.
12. I/We confirm that I/We am / are resident(s) of India.

Declarations (by guardian) applicable for Minor Account

I hereby declare that the minor who is my _____ and I am his/her natural and Lawful guardian/guardian appointed by court order, dated DD/MM/YYYY (copy enclosed). I shall represent the said Minor in all future transactions of any description in the above account until the said minor attains majority.

I understand and agree that the Minor's account will not be entitled to any overdraft or any borrowing facility whatsoever in nature.

I agree and undertake to indemnify the Bank against any claim of the above minor for any withdrawal/transactions made by me in his/her account.

Declaration regarding vernacular language

The terms and conditions mentioned above have been explained to me in _____ language, by Mr./Ms. _____ (_____), and I declare that I have understood and consented to all the terms and conditions and also to the declarations and undertakings and I agree to abide by the same.

(Signature of the Applicant)

I confirm that (i) I have explained the above mentioned terms and conditions to the applicant in vernacular language known to him/her and the applicant affixed the above signature in my presence.

(Signature of the Bank Official)