

Press Release

Gross Advances up 28% Y-o-Y; NII up by 48% Y-o-Y; **Net Profit up by 76% Y-o-Y**

Well-capitalized with CAR at 28.8%; Stable Asset quality-GNPA at 1.0% and NNPA at 0.2%

Bengaluru, May 19, 2020: Ujjivan Small Finance Bank Ltd. [BSE: 542904; NSE: UJJIVANSFB], today announced its financial performance for the quarter and year ended March 31, 2020.

Summary of Ujjivan Small Finance Bank Business Performance – Q4 FY 2019-20

- ❖ Gross Advances at ₹14,153 crore; growth of 28% over Mar'19
- ❖ Non-MicroBanking* portfolio now contributes 23% to the portfolio against 15% as of Mar'19
- ❖ Disbursement for Q4FY20 at ₹3,254 crore vs ₹3,728 at Q4FY19
- ❖ Secured portfolio constitutes 22% to the portfolio compared to 14% as of Mar'19
- ❖ GNPA at 1.0% and NNPA at 0.2% in Q4FY20 against 0.9% and 0.3% respectively as of Mar'19; write-off of ₹19.2 crore in Q4FY20; Provision on account of COVID-19 is ₹70 crore
- ❖ Deposit base at ₹10,780 crore as of Mar'20 covering 76% of total advances against 67% as of Mar'19
- ❖ Retail deposits at 44% to total deposits vs. 37% in Mar'19; CASA ratio at 14% vs. 11% in Mar'19
- ❖ Net Profit of ₹73 crore in Q4FY20 against ₹64 crore in Q4FY19
- ❖ Net Interest Income of ₹466 crore in Q4FY20, an increase of 46% over Q4FY19
- ❖ Net Interest Margin at 11.2% in Q4FY20, against 10.8% in Q4FY19
- ❖ Cost to Income ratio at 65% in Q4FY20 vs. 78% in Q4FY19
- ❖ ROA/ ROE for Q4FY20 at 1.6%/ 9.3% in Q4FY20 vs. 2.0%/ 14.2% in Q4FY19
- ❖ Healthy Capital adequacy ratio at 28.8%, with Tier-1 capital at 28% in Q4FY20
- ❖ Liquidity coverage ratio at 261% in Q4FY20, against 187% in Mar'19

Summary of Ujjivan Small Finance Bank Business Performance – FY 2019-20

- ❖ Disbursement for FY20 at ₹13,221 crore up 19% Y-o-Y
- ❖ Net Profit of ₹350 crore in FY20 up 76% Y-o-Y
- ❖ Net Interest Income of ₹1,634 crore in FY20, against ₹1,106 crore in FY19
- ❖ Net Interest Margin at 10.8% in FY20, against 10.9% in FY19
- ❖ Cost to Income ratio decreased to 67% in FY20 from 77% in FY19
- ❖ ROA/ ROE for FY20 at 2.2%/ 13.9% vs. 1.7%/ 11.5% for FY19

Mr. Nitin Chugh, MD & CEO, Ujjivan Small Finance Bank said, "Gross advances grew 28% YoY to Rs 14,153 cr, deposit franchise continued to grow stronger with granular and stable retail focused base. Net profit for FY20 stood at ₹350 cr, up 76% YoY. Q4 was impacted in multiple ways by the current global situation owing to COVID-19. We took a holistic approach towards our responsibility to all stakeholders including employees, customers, investors, regulators, society and others. While on one hand, we had to take several safety precautions to protect our employees, customers and other stakeholders, on the other hand the situation gave us an opportunity to fast-track many of our strategic initiatives. Business remains on strong fundamentals with high capital adequacy and liquidity, strong credit quality and improved processes/ efficiencies. We expect the mass market to show resilience and recover strongly. Economic package announced by Government would also boost recovery and open various opportunities. We remain focussed on building a technology led Mass Market Retail Bank with focus on differentiated digital and service experience and financial inclusion covering under-served and unserved."

About Ujjivan Small Finance Bank Limited:

Ujjivan Small Finance Bank Limited is a small finance bank licensed under Section 22 (1) of the Banking Regulation Act, 1949 to carry on the business of small finance bank in India.

Ujjivan Small Finance Bank serves over 52.5 lakh customers through 575 branches and 17,841 employees spread across 244 districts and 24 states and union territories in India. Gross Loan Book stands at ₹14,153 crore with a deposit base of ₹10,780 crore as of March 31, 2020.

Ujjivan Small Finance Bank's CSR is to focus on serving underserved and unserved sections of the society. The CSR activities of the Bank includes disaster relief, health and hygiene, promotion of education, cleanliness, environment protection and community development programs. The Bank has initiated cleanliness drive around 100 meters of its select branches under "Swachh Neighbourhood" project. It has undertaken disaster relief activities for the cyclone and flood affected communities in the states of Odisha, Karnataka, Tamil Nadu, Maharashtra, Gujarat, and Assam. The Bank has also initiated community development programs by partnering with Parinaam Foundation, its strategic NGO partner.

Web: www.ujjivansfb.in Twitter: [@UjjivanSFB](https://twitter.com/UjjivanSFB)

Safe Harbour:

Some of the statements in this document that are not historical facts are forward-looking statements. These forward-looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to industry.

For further information, please contact:

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