



# Credit Policy

**Corporate office Address:  
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ent of Ujjivan Small Finance Bank Ltd**

**Policy Approval Committees**

Management committee	Credit risk management committee
Board committee	Risk management committee
Board	USFB Board

**Approved Date: 18 May 2024**

Ujjivan small finance bank Ltd

### **Extract from Board approved Credit Policy**

#### **4.2. Internal Exposure norms:**

##### **Policy on investment/financing in Coal and unconventional oil and gas:**

With respect to energy, the Bank, by virtue of it being a Small Finance Bank, is mandated to ensure 75% of its ANBC to be directed toward Priority Sector Lending. The Bank's policy prohibits taking exposure in entities involved in the extraction and refinement of coal, conventional energy companies (generation, distribution and transmission activities) except through renewable energy sources and those entities involved in extraction/refining or processing of unconventional oil and gas. For energy related supply and distribution chains (petrol pumps/gas stations), the Bank shall cap its exposure as a percentage to capital funds at 10%.

Definition of unconventional oil and gas for the purpose of strategy setting: In the oil and gas industry, the term "unconventional oil" refers to crude oil that is obtained through methods other than traditional vertical well extraction. Examples of such methods include developing oil sands, directional drilling, and hydraulic fracturing (colloquially known as "fracking"), among others.

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