

Cash Flow Statement

for the year ended March 31, 2024

(₹ in 000's)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) After taxation	12,814,907	10,999,217
Tax adjustment	4,206,748	3,673,159
Net Profit/(Loss) before taxation	17,021,655	14,672,376
Adjustments for :		
Depreciation on Bank's Property	982,896	902,785
Loss on sale of Land, Building & Other assets (net)	14,722	6,701
Expense on employee stock option	116,216	90,247
Provision for Non Performing Assets	1,885,324	498,068
Provision for Standard Assets	264,125	(322,365)
Provision for depreciation on investment	-	(3,404)
Interest earned on fixed deposits	(103,785)	(108,631)
Profit on sale of available for sale (AFS) securities	(117,063)	-
Amortisation of premium on HTM investments	241,464	255,662
Preference dividend to eUFSL adjusted pursuant to the scheme of amalgamation	110,000	-
Operating Profit/(Loss) before Working Capital changes	20,415,554	15,991,439
Adjustments for :		
(Increase) /Decrease in Advances	(57,817,904)	(50,362,965)
(Increase)/Decrease in Investments in other than HTM securities	(4,900,637)	(25,577,285)
(Increase)/Decrease in Other Assets	(4,396,509)	(1,065,153)
Increase/ (Decrease) in Deposits	60,958,136	72,454,654
Increase/ (Decrease) in Other Liabilities	2,058,921	1,960,894
Cash generated from/(used in) Operations	16,317,561	13,401,584
Direct Taxes paid (net of funds)	(492,930)	(2,803,717)
Net Cash Flow generated from/(used in) Operating Activities (A)	15,824,631	10,597,867
B. CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from sale of Fixed Assets	21,612	9,202
Investment in HTM securities (Net)	(7,780,871)	(18,248,700)
Deposits (created)/encashed with Banks and financial institutions (Net)	1,674,472	(1,464,056)
Purchase of Fixed Assets including WIP	(2,456,818)	(1,253,562)
Net Cash Flow used in Investing Activities (B)	(8,541,605)	(20,957,116)

Cash Flow Statement
for the year ended March 31, 2024 (Contd.)

(₹ in 000's)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of equity shares (net of issue expenses)	202,634	4,661,212
Increase/(Decrease) in Borrowings (Net)	(4,706,487)	8,779,023
Preference dividend including interim dividend paid during the year	-	(110,000)
Equity dividend paid during the year	(683,409)	(1,465,944)
Net Cash Flow generated from Financing Activities (C)	(5,187,262)	11,864,291
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	2,095,764	1,505,042
Cash and Cash Equivalents at the beginning of the year	23,136,947	21,631,905
Cash and Cash Equivalents acquired pursuant to scheme of amalgamation (refer note 18(41))	6,911	
Cash and Cash Equivalents at the end of the year	25,239,622	23,136,947
Notes to Cash Flow Statement:		
1 Cash and Cash equivalents includes the following:		
Cash and Bank Balances with Reserve Bank (Schedule 6)	25,183,148	23,052,710
Balance with Bank and Money at Call & Short Notice (Schedule 7)	184,768	1,783,218
	25,367,916	24,835,928
Balances not considered as part of Cash and Cash equivalents		
Less: Bank Deposits with original maturity more than 3 months or Bank Deposits under lien	(128,294)	(1,698,981)
Cash and Cash Equivalents at the end of the year	25,239,622	23,136,947

- 2 The above Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard 3 on Cash Flow Statements specified under Sec.133 of the Companies act, 2013 read with rule 7 of the Companies (Account) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016.
- 3 Increase/ Decrease in advances are net after taking to account advances transferred under inter- bank participation certificates of ₹ 21,290,000 ('000) and transaction arrangements of ₹ 18,600,000('000) with other parties.
- 4 Figures in bracket indicate cash outflow.

As per our report of even date

For B K Ramadhyani & Co LLP
Chartered Accountants
FRN: 002878S/ S200021

For Mukund M Chitale & Co.
Chartered Accountants
FRN:106655W

For and on behalf of Board of Directors of
Ujjivan Small Finance Bank Limited

Vasuki H S
Partner
MN: 212013

Nilesh RS Joshi
Partner
MN: 114749

Ittira Davis
DIN: 06442816
Managing Director & CEO

B A Prabhakar
DIN: 02101808
Independent Director

Sudha Suresh
DIN: 06480567
Independent Director

Bengaluru
May 18, 2024

M.D.Ramesh Murthy
Chief Financial Officer

Sanjeev Barnwal
Company Secretary